

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

ARBITRATION PETITION NO.341 OF 2005

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Ramesh H. Thakkar & Anr. Petitioners

v/s.

Kishore H. Thakkar & Anr. Respondents

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Mr.Iqbal Chagla with Mr.H.W.Kane, Ms.Madhavi Diwan
Mr.Hitesh Jain i/b Udwadia & Udeshi for the
Petitioners.

Dr.V.V.Tulzapurkar with Mr.Virag Tulzapurkar and
Mr.Amit Jamshindikar i/b India Law Service for the
Respondents.

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CORAM: D.K.DESHMUKH, J.

DATED: 26TH SEPTEMBER, 2005

P.C.:

By consent of parties petition is disposed of in following terms:

(i) Hon'ble CJI. Mr. S.P.Bharucha (Retd.) is appointed as the sole arbitrator. The disputes between the parties are referred to the learned sole arbitrator for decision in accordance with law.

(ii) Both the parties have undertaken before me that both the parties shall not use any of the assets of the firm including the shop and trade-marks without seeking appropriate directions from the learned sole arbitrator.

(iii) Both the parties shall be at liberty to apply before the learned arbitrator for appropriate interim orders.

(iv) Parties state that the parties will make joint inventory of the articles lying in the shop and the factory.

(v) Petition disposed of.

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